




Potomac and Rappahannock  
Transportation Commission

14700 Potomac Mills Road  
Woodbridge, VA 22192

April 1, 2010

TO: Chairman May and PRTC Commissioners

FROM: Alfred H. Harf   
Executive Director

RE: PRTC Budget-to-Actual Comparison – Eight Months Ended February 28,  
2010

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Attached are the statements titled "Budget-to-Actual Comparison, Eight Months Ended February 28, 2010." These statements compare year-to-date actuals with the year-to-date budget.

The positive variance in year-to-date "Capital Outlay" reflected in the financial statements (and the associated negative variance in federal and state grant revenues) primarily relate to project expenditures that have not been incurred. As of February 28, 2010, these variances are primarily due to the MCI bus overhauls (for which a contract award is proposed for Commission approval at tonight's meeting), Transit Center commuter lot construction (which is estimated to be completed in April), and bus purchases (two Gillig buses ordered and awaiting delivery).

For February, passenger revenue is about \$99,000 less than budget. Bus service was seriously impacted during the week of February 8<sup>th</sup> due to the snowstorms. No regular OmniRide service was run all week, with the emergency service plan to Metro stations occurring two days that week. The fiscal year to date passenger revenue still exceeds budget by about \$750,000.

Attachment: As stated

**Potomac and Rappahannock Transportation Commission**

**Budget-to-Actual Comparison**

Eight Months Ended February 28, 2010

**Departments & Grants Combined**

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$43,400	\$53,053	\$9,653	22.24%
Farebox	\$5,210,170	\$5,961,095	\$750,925	14.41%
Subsidies	\$7,271,856	\$7,271,856	\$0	0.00%
Federal Grants	\$8,236,264	\$2,982,789	(\$5,253,475)	-63.78%
Fed/State/Local Carryforward	\$0	\$0	\$0	0.00%
State Grant Assistance	\$6,655,600	\$6,287,574	(\$368,026)	-5.53%
Other*	\$2,577,864	\$502,885	(\$2,074,979)	-80.49%
<b>Total Revenue</b>	<b>\$29,995,154</b>	<b>\$23,059,252</b>	<b>(\$6,935,902)</b>	<b>-23.12%</b>
Personal Services	2,055,592	1,908,625	\$146,967	7.15%
Employee Benefits	664,000	609,972	\$54,028	8.14%
Contractual Services	15,607,523	11,394,120	\$4,213,403	27.00%
Fuel	2,081,800	1,460,487	\$621,313	29.84%
Other Services	1,282,983	559,244	\$723,739	56.41%
Capital Outlay	7,237,520	3,207,363	\$4,030,157	55.68%
Debt Service	\$1,065,736	\$630,941	\$434,795	40.80%
<b>Total Expenses</b>	<b>\$29,995,154</b>	<b>\$19,770,752</b>	<b>\$10,224,402</b>	<b>34.09%</b>
<b>Net Income (Loss)</b>	<b>\$0</b>	<b>\$3,288,500</b>	<b>\$3,288,500</b>	

\* Other includes interest, advertising revenue and miscellaneous income

**Administration**

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$43,136	\$52,608	\$9,472	21.96%
Farebox	0	0	\$0	0.00%
Subsidies	169,600	169,600	\$0	0.00%
Federal Grants	228,664	0	(\$228,664)	-100.00%
Fed/State/Local Carryforward	0	0	\$0	0.00%
State Grant Assistance	833,400	879,160	\$45,760	5.49%
Other*	41,136	13,891	(\$27,245)	-66.23%
<b>Total Revenue</b>	<b>\$1,315,936</b>	<b>\$1,115,259</b>	<b>(\$200,677)</b>	<b>-15.25%</b>
Personal Services	\$693,128	\$630,215	\$62,913	9.08%
Employee Benefits	200,200	187,334	\$12,866	6.43%
Contractual Services	247,088	84,463	\$162,625	65.82%
Fuel	1,336	570	\$766	57.34%
Other Services	149,384	36,350	\$113,034	75.67%
Capital Outlay	24,800	4,092	\$20,708	83.50%
Debt Service	0	0	\$0	0.00%
<b>Total Expenses</b>	<b>\$1,315,936</b>	<b>\$943,024</b>	<b>\$372,912</b>	<b>28.34%</b>
<b>Net Income (Loss)</b>	<b>\$0</b>	<b>\$172,235</b>	<b>\$172,235</b>	

\* Other includes interest and miscellaneous income

**Potomac and Rappahannock Transportation Commission**

Budget-to-Actual Comparison

Eight Months Ended February 28, 2010

**OmniRide**

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$64	\$135	\$71	0.00%
Farebox	4,674,833	5,415,834	\$741,001	15.85%
Subsidies	2,115,200	2,115,200	\$0	0.00%
Federal Grants	1,496,136	1,821,160	\$325,024	21.72%
Fed/State/Local Carryforward	0	0	\$0	0.00%
State Grant Assistance	1,632,600	1,410,435	(\$222,165)	-13.61%
Other*	81,600	7,050	(\$74,550)	-91.36%
<b>Total Revenue</b>	<b>\$10,000,433</b>	<b>\$10,769,814</b>	<b>\$769,381</b>	<b>7.69%</b>
Personal Services	\$593,400	\$538,498	\$54,902	9.25%
Employee Benefits	204,200	174,311	\$29,889	14.64%
Contractual Services	6,695,819	6,387,742	\$308,077	4.60%
Fuel	1,649,400	1,171,549	\$477,851	28.97%
Other Services	532,622	182,865	\$349,757	65.67%
Capital Outlay	324,992	164,676	\$160,316	49.33%
Debt Service	0	0	\$0	0.00%
<b>Total Expenses</b>	<b>\$10,000,433</b>	<b>\$8,619,641</b>	<b>\$1,380,792</b>	<b>13.81%</b>
<b>Net Income (Loss)</b>	<b>\$0</b>	<b>\$2,150,173</b>	<b>\$2,150,173</b>	

\* Other includes interest and miscellaneous income

**OmniLink**

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$64	\$128	\$64	0.00%
Farebox	535,337	545,261	9,924	1.85%
Subsidies	4,085,528	4,085,528	0	0.00%
Federal Grants	452,400	454,207	1,807	0.40%
Fed/State/Local Carryforward	0	0	0	0.00%
State Grant Assistance	889,864	885,062	(4,802)	-0.54%
Other*	92,128	2,251	(89,877)	-97.56%
<b>Total Revenue</b>	<b>\$6,055,321</b>	<b>\$5,972,437</b>	<b>(\$82,884)</b>	<b>-1.37%</b>
Personal Services	\$651,464	\$629,051	\$22,413	3.44%
Employee Benefits	222,336	211,784	\$10,552	4.75%
Contractual Services	4,302,080	4,063,040	\$239,040	5.56%
Fuel	431,064	288,368	\$142,696	33.10%
Other Services	131,777	73,254	\$58,523	44.41%
Capital Outlay	316,600	236,526	\$80,074	25.29%
Debt Service	0	0	\$0	0.00%
<b>Total Expenses</b>	<b>\$6,055,321</b>	<b>\$5,502,023</b>	<b>\$553,298</b>	<b>9.14%</b>
<b>Net Income (Loss)</b>	<b>\$0</b>	<b>\$470,414</b>	<b>\$470,414</b>	

\* Other includes interest and miscellaneous income

**Potomac and Rappahannock Transportation Commission**

Budget-to-Actual Comparison

Eight Months Ended February 28, 2010

**Marketing**

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$136	\$182	\$46	0.00%
Farebox	0	0	0	0.00%
Subsidies	60,400	60,400	0	0.00%
Federal Grants	160,264	148,059	(12,205)	-7.62%
Fed/State/Local Carryforward	0	0	0	0.00%
State Grant Assistance	101,936	59,613	(42,323)	-41.52%
Other*	476,200	479,693	3,493	0.73%
<b>Total Revenue</b>	<b>\$798,936</b>	<b>\$747,947</b>	<b>(\$50,989)</b>	<b>-6.38%</b>
Personal Services	\$117,600	\$110,861	\$6,739	5.73%
Employee Benefits	37,264	36,543	\$721	1.93%
Contractual Services	168,400	68,832	\$99,568	59.13%
Fuel	0	0	\$0	0.00%
Other Services	469,200	266,775	\$202,425	43.14%
Capital Outlay	6,472	916	\$5,556	85.85%
Debt Service	0	0	\$0	0.00%
<b>Total Expenses</b>	<b>\$798,936</b>	<b>\$483,927</b>	<b>\$315,009</b>	<b>39.43%</b>
<b>Net Income (Loss)</b>	<b>\$0</b>	<b>\$264,020</b>	<b>\$264,020</b>	

\* Other includes advertising revenue

**Capital Improvements**

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$0	\$0	\$0	0.00%
Farebox	0	0	0	0.00%
Subsidies	841,128	841,128	0	0.00%
Federal Grants	5,898,800	559,363	(5,339,437)	-90.52%
Fed/State/Local Carryforward	0	0	0	0.00%
State Grant Assistance	3,197,800	3,053,304	(144,496)	-4.52%
Other*	1,886,800	0	(1,886,800)	0.00%
<b>Total Revenue</b>	<b>\$11,824,528</b>	<b>\$4,453,795</b>	<b>(\$7,370,733)</b>	<b>-62.33%</b>
Personal Services	\$0	\$0	\$0	0.00%
Employee Benefits	0	0	\$0	0.00%
Contractual Services	4,194,136	790,043	\$3,404,093	81.16%
Fuel	0	0	\$0	0.00%
Other Services	0	0	\$0	0.00%
Capital Outlay	6,564,656	2,801,153	\$3,763,503	57.33%
Debt Service	1,065,736	630,941	\$434,795	40.80%
<b>Total Expenses</b>	<b>\$11,824,528</b>	<b>\$4,222,137</b>	<b>\$7,602,391</b>	<b>64.29%</b>
<b>Net Income (Loss)</b>	<b>\$0</b>	<b>\$231,658</b>	<b>\$231,658</b>	