

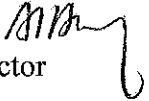


14700 Potomac Mills Road  
Woodbridge, VA 22192

Potomac and Rappahannock  
Transportation Commission

June 3, 2010

TO: Chairman May and PRTC Commissioners

FROM: Alfred H. Harf   
Executive Director

RE: PRTC Budget-to-Actual Comparison – Ten Months Ended April 30, 2010

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Attached are the statements titled "Budget-to-Actual Comparison, Ten Months Ended April 30, 2010." These statements compare year-to-date actuals with the year-to-date budget.

The positive variance in year-to-date "Capital Outlay" reflected in the financial statements (and the associated negative variance in federal and state grant revenues) primarily relate to project expenditures that have not been incurred. As of April 30, 2010, these variances are primarily due to the MCI bus overhauls and bus purchases (two Gillig buses ordered and awaiting delivery).

Attachment: As stated

**Potomac and Rappahannock Transportation Commission**

Budget-to-Actual Comparison

Ten Months Ended April 30, 2010

**Departments & Grants Combined**

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$54,250	\$63,244	\$8,994	16.58%
Farebox	\$6,650,397	\$7,713,655	\$1,063,258	15.99%
Subsidies	\$9,089,820	\$9,089,820	\$0	0.00%
Federal Grants	\$10,295,330	\$3,759,925	(\$6,535,405)	-63.48%
Fed/State/Local Carryforward	\$0	\$0	\$0	0.00%
State Grant Assistance	\$8,319,500	\$7,282,438	(\$1,037,062)	-12.47%
Other*	\$3,222,330	\$636,363	(\$2,585,967)	-80.25%
<b>Total Revenue</b>	<b>\$37,631,627</b>	<b>\$28,545,445</b>	<b>(\$9,086,182)</b>	<b>-24.15%</b>
Personal Services	2,569,490	2,340,102	\$229,388	8.93%
Employee Benefits	830,000	764,130	\$65,870	7.94%
Contractual Services	19,647,088	14,185,337	\$5,461,751	27.80%
Fuel	2,602,250	1,885,004	\$717,246	27.56%
Other Services	1,603,729	772,727	\$831,002	51.82%
Capital Outlay	9,046,900	3,523,168	\$5,523,732	61.06%
Debt Service	\$1,332,170	\$789,435	\$542,735	40.74%
<b>Total Expenses</b>	<b>\$37,631,627</b>	<b>\$24,259,903</b>	<b>\$13,371,724</b>	<b>35.53%</b>
<b>Net Income (Loss)</b>	<b>\$0</b>	<b>\$4,285,542</b>	<b>\$4,285,542</b>	

\* Other includes interest, advertising revenue and miscellaneous income

**Administration**

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$53,920	\$62,799	\$8,879	16.47%
Farebox	0	0	\$0	0.00%
Subsidies	212,000	212,000	\$0	0.00%
Federal Grants	285,830	43,176	(\$242,654)	-84.89%
Fed/State/Local Carryforward	0	0	\$0	0.00%
State Grant Assistance	1,041,750	1,099,650	\$57,900	5.56%
Other*	51,420	25,061	(\$26,359)	-51.26%
<b>Total Revenue</b>	<b>\$1,644,920</b>	<b>\$1,442,686</b>	<b>(\$202,234)</b>	<b>-12.29%</b>
Personal Services	\$866,410	\$775,622	\$90,788	10.48%
Employee Benefits	250,250	237,195	\$13,055	5.22%
Contractual Services	308,860	120,025	\$188,835	61.14%
Fuel	1,670	639	\$1,031	61.74%
Other Services	186,730	44,572	\$142,158	76.13%
Capital Outlay	31,000	6,043	\$24,957	80.51%
Debt Service	0	0	\$0	0.00%
<b>Total Expenses</b>	<b>\$1,644,920</b>	<b>\$1,184,096</b>	<b>\$460,824</b>	<b>28.01%</b>
<b>Net Income (Loss)</b>	<b>\$0</b>	<b>\$258,590</b>	<b>\$258,590</b>	

\* Other includes interest and miscellaneous income

**Potomac and Rappahannock Transportation Commission**

Budget-to-Actual Comparison

Ten Months Ended April 30, 2010

**OmniRide**

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$80	\$135	\$55	0.00%
Farebox	5,973,612	7,016,476	\$1,042,864	17.46%
Subsidies	2,644,000	2,644,000	\$0	0.00%
Federal Grants	1,870,170	2,313,898	\$443,728	23.73%
Fed/State/Local Carryforward	0	0	\$0	0.00%
State Grant Assistance	2,040,750	1,793,372	(\$247,378)	-12.12%
Other*	102,000	8,090	(\$93,910)	-92.07%
<b>Total Revenue</b>	<b>\$12,630,612</b>	<b>\$13,775,971</b>	<b>\$1,145,359</b>	<b>9.07%</b>
Personal Services	\$741,750	\$660,541	\$81,209	10.95%
Employee Benefits	255,250	218,211	\$37,039	14.51%
Contractual Services	8,499,844	8,061,261	\$438,583	5.16%
Fuel	2,061,750	1,514,229	\$547,521	26.56%
Other Services	665,778	230,133	\$435,645	65.43%
Capital Outlay	406,240	187,477	\$218,763	53.85%
Debt Service	0	0	\$0	0.00%
<b>Total Expenses</b>	<b>\$12,630,612</b>	<b>\$10,871,852</b>	<b>\$1,758,760</b>	<b>13.92%</b>
<b>Net Income (Loss)</b>	<b>\$0</b>	<b>\$2,904,119</b>	<b>\$2,904,119</b>	

\* Other includes interest and miscellaneous income

**OmniLink**

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$80	\$128	\$48	0.00%
Farebox	676,785	697,179	20,394	3.01%
Subsidies	5,106,910	5,106,910	0	0.00%
Federal Grants	565,500	566,253	753	0.13%
Fed/State/Local Carryforward	0	0	0	0.00%
State Grant Assistance	1,112,330	1,088,658	(23,672)	-2.13%
Other*	115,160	3,520	(111,640)	-96.94%
<b>Total Revenue</b>	<b>\$7,576,765</b>	<b>\$7,462,648</b>	<b>(\$114,117)</b>	<b>-1.51%</b>
Personal Services	\$814,330	\$767,811	\$46,519	5.71%
Employee Benefits	277,920	263,369	\$14,551	5.24%
Contractual Services	5,385,214	5,115,541	\$269,673	5.01%
Fuel	538,830	370,136	\$168,694	31.31%
Other Services	164,721	99,987	\$64,734	39.30%
Capital Outlay	395,750	254,094	\$141,656	35.79%
Debt Service	0	0	\$0	0.00%
<b>Total Expenses</b>	<b>\$7,576,765</b>	<b>\$6,870,938</b>	<b>\$705,827</b>	<b>9.32%</b>
<b>Net Income (Loss)</b>	<b>\$0</b>	<b>\$591,710</b>	<b>\$591,710</b>	

\* Other includes interest and miscellaneous income

**Potomac and Rappahannock Transportation Commission**

Budget-to-Actual Comparison

Ten Months Ended April 30, 2010

**Marketing**

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$170	\$182	\$12	0.00%
Farebox	0	0	0	0.00%
Subsidies	75,500	75,500	0	0.00%
Federal Grants	200,330	148,059	(52,271)	-26.09%
Fed/State/Local Carryforward	0	0	0	0.00%
State Grant Assistance	127,420	70,495	(56,925)	-44.68%
Other*	595,250	599,692	4,442	0.75%
<b>Total Revenue</b>	<b>\$998,670</b>	<b>\$893,928</b>	<b>(\$104,742)</b>	<b>-10.49%</b>
Personal Services	\$147,000	\$136,128	\$10,872	7.40%
Employee Benefits	46,580	45,355	\$1,225	2.63%
Contractual Services	210,500	79,861	\$130,639	62.06%
Fuel	0	0	\$0	0.00%
Other Services	586,500	398,035	\$188,465	32.13%
Capital Outlay	8,090	1,096	\$6,994	86.45%
Debt Service	0	0	\$0	0.00%
<b>Total Expenses</b>	<b>\$998,670</b>	<b>\$660,475</b>	<b>\$338,195</b>	<b>33.86%</b>
<b>Net Income (Loss)</b>	<b>\$0</b>	<b>\$233,453</b>	<b>\$233,453</b>	

\* Other includes advertising revenue

**Capital Improvements**

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$0	\$0	\$0	0.00%
Farebox	0	0	0	0.00%
Subsidies	1,051,410	1,051,410	0	0.00%
Federal Grants	7,373,500	688,539	(6,684,961)	-90.66%
Fed/State/Local Carryforward	0	0	0	0.00%
State Grant Assistance	3,997,250	3,230,263	(766,987)	-19.19%
Other*	2,358,500	0	(2,358,500)	0.00%
<b>Total Revenue</b>	<b>\$14,780,660</b>	<b>\$4,970,212</b>	<b>(\$9,810,448)</b>	<b>-66.37%</b>
Personal Services	\$0	\$0	\$0	0.00%
Employee Benefits	0	0	\$0	0.00%
Contractual Services	5,242,670	808,649	\$4,434,021	84.58%
Fuel	0	0	\$0	0.00%
Other Services	0	0	\$0	0.00%
Capital Outlay	8,205,820	3,074,458	\$5,131,362	62.53%
Debt Service	1,332,170	789,435	\$542,735	40.74%
<b>Total Expenses</b>	<b>\$14,780,660</b>	<b>\$4,672,542</b>	<b>\$10,108,118</b>	<b>68.39%</b>
<b>Net Income (Loss)</b>	<b>\$0</b>	<b>\$297,670</b>	<b>\$297,670</b>	