



Potomac and Rappahannock
Transportation Commission


ITEM 12-C.2

(4 PAGES)

14700 Potomac Mills Road
Woodbridge, VA 22192

March 4, 2010

TO: Chairman May and PRTC Commissioners

FROM: Alfred H. Harf 
Executive Director

RE: PRTC Budget-to-Actual Comparison – Seven Months Ended January 31,
2010

Attached are the statements titled "Budget-to-Actual Comparison, Seven Months Ended January 31, 2010." These statements compare year-to-date actuals with the year-to-date budget.

The negative variance in year-to-date "Capital Outlay" reflected in the financial statements (and associated positive variance in state grant revenue) primarily represents capital outlays incurred in the current fiscal year that relate to project carryovers from FY09 (the purchase of four MCI buses for Tyson's service, bus shelter activity and the Transit Center commuter lot construction). The budgets for project carryovers will be brought forward as part of the mid-year budget revision.

Attachment: As stated

Potomac and Rappahannock Transportation Commission

Budget-to-Actual Comparison
Seven Months Ended January 31, 2010

Departments & Grants Combined

| | YTD Budget | YTD Actuals | Variance \$ | Variance % |
|------------------------------|---------------------|---------------------|--------------------|---------------|
| VRE Offset | \$72,681 | \$49,000 | (\$23,681) | -32.58% |
| Farebox | \$4,593,824 | \$5,443,563 | \$849,739 | 18.50% |
| Subsidies | \$6,362,874 | \$6,362,874 | \$0 | 0.00% |
| Federal Grants | \$3,685,262 | \$2,632,890 | (\$1,052,372) | -28.56% |
| Fed/State/Local Carryforward | \$0 | \$0 | \$0 | 0.00% |
| State Grant Assistance | \$2,431,100 | \$5,771,766 | \$3,340,666 | 137.41% |
| Other* | \$466,669 | \$440,892 | (\$25,777) | -5.52% |
| Total Revenue | \$17,612,410 | \$20,700,985 | \$3,088,575 | 17.54% |
| Personal Services | 1,780,331 | 1,700,395 | \$79,936 | 4.49% |
| Employee Benefits | 606,025 | 533,931 | \$72,094 | 11.90% |
| Contractual Services | 10,184,158 | 10,276,885 | (\$92,727) | -0.91% |
| Fuel | 1,821,575 | 1,294,342 | \$527,233 | 28.94% |
| Other Services | 779,421 | 512,894 | \$266,527 | 34.20% |
| Capital Outlay | 2,389,275 | 3,020,200 | (\$630,925) | -26.41% |
| Debt Service | \$51,625 | \$552,056 | (\$500,431) | -969.36% |
| Total Expenses | \$17,612,410 | \$17,890,703 | (\$278,293) | -1.58% |
| Net Income (Loss) | \$0 | \$2,810,282 | \$2,810,282 | |

* Other includes interest, advertising revenue and miscellaneous income

Administration

| | YTD Budget | YTD Actuals | Variance \$ | Variance % |
|------------------------------|------------------|------------------|------------------|---------------|
| VRE Offset | \$72,681 | \$48,555 | (\$24,126) | -33.19% |
| Farebox | 0 | 0 | \$0 | 0.00% |
| Subsidies | 148,400 | 148,400 | \$0 | 0.00% |
| Federal Grants | 9,506 | 0 | (\$9,506) | -100.00% |
| Fed/State/Local Carryforward | 0 | 0 | \$0 | 0.00% |
| State Grant Assistance | 694,925 | 769,389 | \$74,464 | 10.72% |
| Other* | 32,550 | 13,667 | (\$18,883) | -58.01% |
| Total Revenue | \$958,062 | \$980,011 | \$21,949 | 2.29% |
| Personal Services | \$610,050 | \$562,596 | \$47,454 | 7.78% |
| Employee Benefits | 201,894 | 163,819 | \$38,075 | 18.86% |
| Contractual Services | 72,940 | 50,636 | \$22,304 | 30.58% |
| Fuel | 1,169 | 478 | \$691 | 59.11% |
| Other Services | 52,346 | 32,656 | \$19,690 | 37.62% |
| Capital Outlay | 19,663 | 3,250 | \$16,413 | 83.47% |
| Debt Service | 0 | 0 | \$0 | 0.00% |
| Total Expenses | \$958,062 | \$813,435 | \$144,627 | 15.10% |
| Net Income (Loss) | \$0 | \$166,576 | \$166,576 | |

* Other includes interest and miscellaneous income

Potomac and Rappahannock Transportation Commission

Budget-to-Actual Comparison

Seven Months Ended January 31, 2010

OmniRide

| | YTD Budget | YTD Actuals | Variance \$ | Variance % |
|------------------------------|--------------------|--------------------|--------------------|---------------|
| VRE Offset | \$0 | \$135 | \$135 | 0.00% |
| Farebox | 4,121,817 | 4,938,421 | \$816,604 | 19.81% |
| Subsidies | 1,850,800 | 1,850,800 | \$0 | 0.00% |
| Federal Grants | 1,419,656 | 1,629,517 | \$209,861 | 14.78% |
| Fed/State/Local Carryforward | 0 | 0 | \$0 | 0.00% |
| State Grant Assistance | 958,769 | 1,230,587 | \$271,818 | 28.35% |
| Other* | 9,975 | 6,358 | (\$3,617) | -36.26% |
| Total Revenue | \$8,361,017 | \$9,655,818 | \$1,294,801 | 15.49% |
| Personal Services | \$508,256 | \$479,740 | \$28,516 | 5.61% |
| Employee Benefits | 176,281 | 152,564 | \$23,717 | 13.45% |
| Contractual Services | 5,833,885 | 5,746,185 | \$87,700 | 1.50% |
| Fuel | 1,443,225 | 1,039,570 | \$403,655 | 27.97% |
| Other Services | 221,633 | 153,500 | \$68,133 | 30.74% |
| Capital Outlay | 177,737 | 156,931 | \$20,806 | 11.71% |
| Debt Service | 0 | 0 | \$0 | 0.00% |
| Total Expenses | \$8,361,017 | \$7,728,490 | \$632,527 | 7.57% |
| Net Income (Loss) | \$0 | \$1,927,328 | \$1,927,328 | |

* Other includes interest and miscellaneous income

OmniLink

| | YTD Budget | YTD Actuals | Variance \$ | Variance % |
|------------------------------|--------------------|--------------------|------------------|---------------|
| VRE Offset | \$0 | \$128 | \$128 | 0.00% |
| Farebox | 472,007 | 505,142 | 33,135 | 7.02% |
| Subsidies | 3,574,837 | 3,574,837 | 0 | 0.00% |
| Federal Grants | 399,756 | 400,278 | 522 | 0.13% |
| Fed/State/Local Carryforward | 0 | 0 | 0 | 0.00% |
| State Grant Assistance | 586,425 | 785,376 | 198,951 | 33.93% |
| Other* | 9,975 | 1,133 | (8,842) | -88.64% |
| Total Revenue | \$5,043,000 | \$5,266,894 | \$223,894 | 4.44% |
| Personal Services | \$562,625 | \$559,831 | \$2,794 | 0.50% |
| Employee Benefits | 192,906 | 185,466 | \$7,440 | 3.86% |
| Contractual Services | 3,726,321 | 3,628,509 | \$97,812 | 2.62% |
| Fuel | 377,181 | 254,294 | \$122,887 | 32.58% |
| Other Services | 95,536 | 62,673 | \$32,863 | 34.40% |
| Capital Outlay | 88,431 | 230,604 | (\$142,173) | -160.77% |
| Debt Service | 0 | 0 | \$0 | 0.00% |
| Total Expenses | \$5,043,000 | \$4,921,377 | \$121,623 | 2.41% |
| Net Income (Loss) | \$0 | \$345,517 | \$345,517 | |

* Other includes interest and miscellaneous income

Potomac and Rappahannock Transportation Commission

Budget-to-Actual Comparison

Seven Months Ended January 31, 2010

Marketing

| | YTD Budget | YTD Actuals | Variance \$ | Variance % |
|------------------------------|------------------|------------------|-------------------|---------------|
| VRE Offset | \$0 | \$182 | \$182 | 0.00% |
| Farebox | 0 | 0 | 0 | 0.00% |
| Subsidies | 52,850 | 52,850 | 0 | 0.00% |
| Federal Grants | 177,625 | 148,059 | (29,566) | -16.65% |
| Fed/State/Local Carryforward | 0 | 0 | 0 | 0.00% |
| State Grant Assistance | 50,806 | 56,821 | 6,015 | 11.84% |
| Other* | 414,169 | 419,734 | 5,565 | 1.34% |
| Total Revenue | \$695,450 | \$677,646 | (\$17,804) | -2.56% |
| Personal Services | \$99,400 | \$98,228 | \$1,172 | 1.18% |
| Employee Benefits | 34,944 | 32,082 | \$2,862 | 8.19% |
| Contractual Services | 146,181 | 64,681 | \$81,500 | 55.75% |
| Fuel | 0 | 0 | \$0 | 0.00% |
| Other Services | 409,906 | 264,065 | \$145,841 | 35.58% |
| Capital Outlay | 5,019 | 663 | \$4,356 | 86.79% |
| Debt Service | 0 | 0 | \$0 | 0.00% |
| Total Expenses | \$695,450 | \$459,719 | \$235,731 | 33.90% |
| Net Income (Loss) | \$0 | \$217,927 | \$217,927 | |

* Other includes advertising revenue

Capital Improvements

| | YTD Budget | YTD Actuals | Variance \$ | Variance % |
|------------------------------|--------------------|--------------------|----------------------|----------------|
| VRE Offset | \$0 | \$0 | \$0 | 0.00% |
| Farebox | 0 | 0 | 0 | 0.00% |
| Subsidies | 735,987 | 735,987 | 0 | 0.00% |
| Federal Grants | 1,678,719 | 455,036 | (1,223,683) | -72.89% |
| Fed/State/Local Carryforward | 0 | 0 | 0 | 0.00% |
| State Grant Assistance | 140,175 | 2,929,593 | 2,789,418 | 1989.95% |
| Other* | 0 | 0 | 0 | 0.00% |
| Total Revenue | \$2,554,881 | \$4,120,616 | \$1,565,735 | 61.28% |
| Personal Services | \$0 | \$0 | \$0 | 0.00% |
| Employee Benefits | 0 | 0 | \$0 | 0.00% |
| Contractual Services | 404,831 | 786,874 | (\$382,043) | -94.37% |
| Fuel | 0 | 0 | \$0 | 0.00% |
| Other Services | 0 | 0 | \$0 | 0.00% |
| Capital Outlay | 2,098,425 | 2,628,752 | (\$530,327) | -25.27% |
| Debt Service | 51,625 | 552,056 | (\$500,431) | -969.36% |
| Total Expenses | \$2,554,881 | \$3,967,682 | (\$1,412,801) | -55.30% |
| Net Income (Loss) | \$0 | \$152,934 | \$152,934 | |